Telugu Film Producers Mutually Aided Co-operative Housing Society Ltd.

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The 5th General Body Meeting of Telugu Film Producers' Mutually Aided Co-operative Housing Society Limited was held on Saturday 25th August, 2007 at 2.00 P.M. in the meeting hall of Telugu Film Producers' Council under the Chairmanship of Sri.G. Adiseshagiri Rao.

The following Members were present.

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The General Body transacted the following business as per Agenda.

- The Secretary informed about the election of the three retiring Directors, Viz. Sri.T. Bharadwaj, Sri.S.Dasaratha and Sri.K. C. Sekhar Babu, the same Members were elected for the next term of 5 years. Later the Board elected Sri G. Adiseshagiri Rao as President Sri D.Suresh Babu as Vice-President Sri A. Suryanarayana as Secretary and Sri B.Sivaram Krishna as Treasurer.
- The General Body has conveyed its unanimous approval for the Minutes of the earlier meeting held on 18.06.2006, as proposed by Sri. S.V. Krishna Reddy and seconded by Sri. Kodali Venkateswara Rao.

3) Approval of Accounts for the year 2006-07 as proposed by Sri. S.V. Krishna Reddy and seconded by Sri. Kodali Venkateswara Rao were unanimously approved by the General Body.

4) Progress of the Housing Society:

The President explained about taking possession of land – 5 Acrs. 21 Guntas – from HUDA at Kokapet which is 75% of the earlier land i.e., 7 Acres 15 Guntas at Nanakramguda. After so much of pursuance with the Government on land to land basis taken possession of the land. We have to get the Clarence from the Civil Court regarding Urban Ceiling and Protective Tenancy case since the matter is referred to Civil court. The Protective Tenancy case was settled by us long time back and it will be declared to the court. Regarding the Urban land clearance, the Government has already given G.O. Ms. No. 478 dated 13-04-2007 for exempting this land. These things to be submitted in the Civil Court and get the clearance.

Sri K. Venkateswara Rao expressed doubts about high rise of the building and its maintenance and also suggested that instead of 3000 Sft it should be divided into two of 1500 each. Sri D.Suresh Babu replied that we are constructing for our own living purposes and not for commercial use. There fore it can not be divided into 2 parts.

Dr. K.L. Narayana replied about the problem in high rise buildings as expressed by Sri K. Venkateswara Rao. He informed that the technology has improved so much and the high rise buildings are not problematic throughout the world. He also said more than 5 floors is considered as high rise construction, so we have to go only for high rise construction and proper care will be taken in the construction.

Sri K. Ashok Kumar enquired about the specifications and Sri K. L. Narayana informed that we will go in for good quality material and the latest facilities like solar heater and gas pipeline where ever convenient.

As regards the enquiry of Sri V. Niranjan Babu whether all the Members will get 3000Sft flats, the President informed that more or less all the Members can be accommodated. For further enquiry about the possibility if the earlier Members who have withdrawn can be accommodated for which the General Body felt that it is not possible. About the Cost of Construiction Dr. K. L. Narayana said that it comes to Rs.1600 to Rs.1700 per Sft. Sri Niranjan Babu suggested whether any member wants to sell the flats approach the Society and the Society to take the flats and sell it to others and collect some service charges, for which the President informed that it is not possible and it is not the business of the Society.

Sri Addala Chanti enquired whether any changes can be made in the specifications according to the wish of the Member, for which Dr. K. L. Narayana informed that it is not possible and such changes can be made by the Members after construction and it is the responsibility of the individual Members.

Sri T. Gopala Krishan stated that he has observed that only 30 to 40 Members are attending, and it shows that it has faith of the Members in the present committee and confident about completing the formalities reasonably. He also informed how much amount to be paid before occupying for which the President informed that before March, 2008 the Members may have to pay

4 to 5 Lakhs in installments as per the requirement. It will how ever be informed to the Members in advance.

Sri D.Suresh Babu suggested choosing bigger size flats because it will have the value in future also and if any person has chosen 1200 Sft flats outside can get 3000 Sft flat here because this is a non profitable organization and cost to cost basis.

Dr. K. L. Narayana informed that by the time it gets ready the value of the flat will go up considerably and will get lot of rental value also. Since it is open 3 sides and one side cover type flats without any common walls, it is better if we go in only for two size flats of 2500 Sft and 3000 Sft.

It has been decided to write to all the Members to choose the size of the flat whether it is 2500 or 3000Sft and inform their choice so that we may have another General Body meeting to finalise the matters and proceed further for construction.

The meeting concluded with vote of thanks to the chair.

(G.ADISESHAGIRI RAO) PRESIDENT