

TELUGU FILM PRODUCERS'
MUTUALLY AIDED CO-OPERATIVE HOUSING SOCIETY LIMITED

Regd. No. AMC/DCO/RR/146/2003

Survey No. 239(P) & 240(P), Kokapet (Vill.), Gandipet (Mdl.), R.R. Dist., T.S., PIN - 500 075.

Email : movietowers@gmail.com, Website : www.movietowers.com

President :

Sri D. Suresh Babu

Ref.

Date :

The 16th Annual General Body Meeting of Telugu Film Producers' Mutually Aided Co-operative Housing Society Limited was held on Sunday, 16th September, 2018 at 12.00 P.M. in the Movie Towers Construction site, Kokapet under the Chairmanship of Sri. D.Suresh Babu.

Secretary :

Sri B Shivaram Krishna

The following Members were present.

Smt/Sri.

Treasurer :

Sri M. Shyam Prasad Reddy

- | | |
|---------------------------------|-----------------------------|
| 1) T. Bharadwaj | 21) D. Suresh Babu |
| 2) P.S.S.N. Raju | 22) S. Naga Ashok Kumar |
| 3) C.Kalyan | 23) G.Suvarna Lakhshmi |
| 4) B. Shivaram Krishna | 24) V.Vishnu Vardhana Reddy |
| 5) Katragadda Prasad | 25) V. H.C. Mahipathi Reddy |
| 6) K J M Latha | 26) V.D. Jawahar |
| 7) K Bala Bhanu | 27) Ramesh Chandra Vanga |
| 8) Ch. Satyanarayana | 28) V.R. Guna Sekhar |
| 9) G. Sudheer | 29) M. Vamsi Krishana |
| 10) M. Srinivasa Babu | 30) Dr. K Thrinadh Reddy |
| 11) M.V. Benerjee | |
| 12) Kodali Venkateshwara Rao | |
| 13) M. Devadas | |
| 14) Ch. V. Satyanarayana Raju | |
| 15) A. Srinivas | |
| 16) A. Siddaarthaa | |
| 17) Surabhi Maheshwara Rao | |
| 18) A. Murali Kirhsna | |
| 19) Atluri Radha Krishna Murthy | |
| 20) S. Sarada | |

Others - Relation Ship with Member/on behalf of Member

Smt/Sri.

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|------------------------|------------------------|
| 1) Y. Anil Babu | S/o.Y. Rajya Lakshmi |
| 2) S. Balaji | B/o. S. Murali Kumar |
| 3) M. Lakshmi Narayana | C/o. M. Sunitha |
| 4) V. Niranjan Babu | F/o. V. Sreedhar |
| 5) K. Satyanarayana | F/o. K. Jyothendranadh |
| 6) B. Sai Babu | H/o B. Indira |
| 7) V. Krishna Rao | C/o. D. Bharadwaz |
| 8) Y. Prakasa Rao | C/o. Ch. Sharmila |
| 9) Rama Krishna | C/o P. Tirumala Rao |

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Vice-President :

Dr. K.L. Narayana

Secretary :

Sri B. Shivaram Krishna

Treasurer :

Sri M. Shyam Prasad Reddy

10) K Satyendranath	F/o K Jyothendranath
11) J Krishna Mohan	F/o J. Swati
12) Vajja Srinivasa Rao	F/o. V. Harshavardhan Babu
13) G.S.N. Reddy	H/o. G. Sailaja Devi
14) D.V. Rayudu	F/o D. Sunil Chowdary
15) Ch. Durga Prasad	F/o. Ch. Shasank Prakash
16) Srinivas	C/o. K. Balaji
17) N S V Prasad	C/o. N.V. Ranga Raju
18) P. Babu Rao	F/o. P. Prasanth
19) B. Raghavendra	S/o. B. Kamala
20) Venu Kaila	H/o. K Meena
21) Anand	H/o. M. Anupama
22) K. Ashok Kumar	H/o. K. Usha Rani
23) S. Rajasekhar Reddy	S/o. Suram Venkat Reddy
24) G.S.N. Swamy	F/o. G. Anupama

The General Body transacted the following business as per Agenda.

1) Announcement of names of the newly elected Board of Directors & Office Bearers.

The President announced the names of the newly elected Board of Directors viz. 1) Sri C. Kalyan 2) Sri K. Bala Bhanu 3) Sri S. Naga Ashok Kumar. The same office bearers are continuing.

2) Confirmation of Minutes of the last General Body Meeting held on 22-10-2017.

The last General Body Meeting held on 22.10.2017 and its Minutes are approved as proposed by Sri Katragadda Prasad.

3) Approval of Accounts for the year ending 31-03-2018.

The Audited Balance Sheet for the year ended 31-03-2018 Sri V. Niranjan Babu raised a doubt in the depreciation schedule vehicle column showed value of Rs.11,00,000/-. But we sold the TATA Safari Car earlier. We have only Bike only in the Society. Sri C. Kalyan responded that the Vehicle Net Value is shown in Rs.43,093/-. Sri B. Shivaram Krishna told that we will clarify with Auditors. Sri M. Krsihna responded that the Depreciation is adjustment entry the auditors in the Balance Sheet either profit or loss. We don't want to waste the General Body time for this discussion.

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Sri B. Shivaram Krishna explained about the Entry Tax charged by Commercial Tax Department and Income Tax charged by Interest on FDRs and Transfer Duty Charged by Registration Department all together around Rs.1.20 Crores. We have to pay, if we lose the Appeal.

Secretary :

Sri B Shivaram Krishna

After discussions, the Balance Sheet approval was proposed by Sri Katragadda Prasad and the General Body unanimously approved it.

Treasurer :

Sri M. Shyam Prasad Reddy

4) Review of the Progress of the Housing Society.

Sri C. Kalyan said that we have to enquire for car parking charges in other ventures. Sri M Krishna told that we gave letter for 3rd car parking earlier. We enquire outside they charges around Rs.1.5 Lakhs for Car Park.

Sri D.Suresh Babu explained how we cannot maintain club with our 320 Members. So to run the club for all members benefit the Board felt to take outside members without voting rights.

Sri V. Niranjan Babu suggested that erecting grills inside of window track for safety. Sri D. Suresh Babu replied saying, we will follow the procedure to comfort all the Members.

Sri A. Srinivas asked about the change of main door. Sri D.Suresh Babu answered, that if they want to change they can change as there's no change to any structure.

One Member asked for change in cladding colour? Sri D. Suresh Babu suggested that all External elevation changes will be decided after Physical verification of Dr. K L Nagaryana & other Board Members.

Smt. K J M Latha asked about that the difference between the prompt payer and defaulters. Sri B. Shivaram Krishna explained that this project is constructed on cost to cost basis. In our Society we are having Members who were paying their installments from last 10 years as well as other members paying from last 3 years. Board has already fixed the price variation on late payment flats cost depending on payment schedule and covering cost escalation benefiting prompt payers by not increasing their cost of flat. Hence, charging interest is not correct.

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Sri Kodali Venkateswara rao told about the member who paid to Rs.60 Lakhs to the society. He is paying this amount for last 10 years. If we calculate interest for past 10 years it will be huge amount.

Secretary :

Sri B. Shivaram Krishna

Sri D. Suresh Babu told that we have deposited members instalments amount in Fixed Deposits. We get the interest income on them that interest amount will be shared to the prompt payers.

Treasurer :

Sri M. Shyam Prasad Reddy

Sri K. Ashok Kumar told, if we take finance from outside whatever the interest charged by them the same interest should be given to the prompt payers.

Sri D. Suresh Babu told that installments paid below 61 Lakhs Members and who clear their dues before 31-12-2018, those members flats will be handed over by the Society. For other remaining defaulters interest @ 18% will be charged from 01-11-2018.

If both sell their flats Rs.2 Lakhs Tr. Fee or @ 5% on their profit whichever is higher should be given to the Society.

Sri C. Kalyan told that we have to handed over all the flats in Oct.2018. So, all the Members are requested to clear all their dues on or before 31-10-2018 otherwise they will be charged interest @18% p.a, from 01.11.2018. The General Body agreed for the same.

Sri D. Suresh Babu said, to encourage early occupation of flats by members, society has decided to give relaxation for the first 20 occupying Members from payment of power, water, security etc charges. Those costs will borne by the Society.

Sri C. Kalyan told that the Society is having 12 flats. We can sell them when we need money for corpus and other purposes. He told that except producers council 4 flats all other flats shall not be allowed to use as office and/ or service apartments.

Some Members fixed their A.C. units outdoor disorderly. So, we request them to keep uniformly in perspective of elevation.



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Treasurer :

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Smt. K J M Latha suggested the Society to give Rs.1.5 Crore for the Temple construction and the rest of amount to be collected as donations from Members. If the Temple construction is complete, it will be good for our Society members. She also suggested that Interior workers not to be entertained in night time and spitting of Panparag on walls is not acceptable. The General body accepted these proposals.

One Member asked about the Car wash area and super market. Sri D.Suresh Babu replied that we will discuss in the Committee and try to provide the space where we can provide.

Sri M.Krishna suggested that give provision in panel room to provide electric Car charging if possible. Sri D. Suresh Babu replied that we will discuss with concerned consultant.

Sri D. Suresh Babu requested the General Body we require manpower to complete the finishes. If anyone who are in the same field of construction are requested to provide manpower to us to complete finishing works.

Sri B. Shivarm Krishana told that we will start registrations in the month of Oct.2018. Car parking will be decided in next General Body Meeting.

The Meeting concluded with vote of thanks to the Chair.



(D Suresh Babu)
President